

## Ning Tang

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### Education

- 2010 Ph.D. (exp) Applied Economics, The Wharton School, University of Pennsylvania  
*Thesis Title:* "Essays in 401(k) Portfolio Choice and Trading Behavior"  
*Dissertation Committee:* Olivia S. Mitchell, Greg Nini, and Nicholas S. Souleles  
*Major Fields:* Insurance and Risk Management, Finance
- 2007 M.A., Applied Economics, The Wharton School, University of Pennsylvania
- 2005 B.S. Actuarial Science with First Class Honors, The University of Hong Kong

### Research and Teaching Interests

Household portfolio choice, pension and benefit plan design, insurance and risk management, actuarial science, asset pricing.

### Honors, Scholarship and Awards

- 2008 Michigan Retirement Research Center Award with Prof. Olivia S. Mitchell
- 2007-08 Bradley Foundation Doctoral Fellowship
- 2006 Trio Pilot Award with Prof. Olivia S. Mitchell
- 2005-07 University of Pennsylvania Fellowship
- 2002-05 Jockey Club Scholarship for Mainland Chinese Students
- 2002-05 Dean's Honors List, The University of Hong Kong, three times
- 2001-02 First-year Student Scholarship, Fudan University

### Work Experience

- 2008 Instructor: Applied Statistical Methods for Actuaries, Part 1: Time Series Models, The Wharton School, University of Pennsylvania
- 2007-08 Teaching Assistant: Introduction to Risk Management, The Wharton School, University of Pennsylvania
- 2005 Intern, Cologne Reinsurance Company, Hong Kong
- 2004 Intern, Transamerica Reinsurance, Asia Pacific Head Office, Hong Kong

### Professional Skills

*Language:* native Mandarin speaker, fluent in English, Shanghainese and Cantonese.

*Computer Languages:* SAS, Matlab, Fortran, C++.

*Society of Actuaries (SOA) Exams:* passed Level P, FM, M, C, VEE Economics VEE Corporate Finance and VEE Applied Statistics.

*Teaching Skills:* passed Interactive Performance Test, University of Pennsylvania, 2007

### Publications and Working Papers

Tang, Ning. "Trading Behavior of 401(k) Pension Plan Participants in Times of Financial Turmoil." The Wharton School, in progress.

Tang, Ning, Olivia S. Mitchell, Gary Mottola, and Steve Utkus. "The Efficiency of Pension Menus and Individual Portfolio Choice in 401(k) Pensions." Pension Research Council Working Paper, The Wharton School, 2009.

Tang, Ning, "The More the Better? Characteristics and Efficiency of 401(k) Investment Menus."  
Boettner Center for Pensions and Retirement Research Working Paper, The Wharton School,  
2008. <http://www.pensionresearchcouncil.org/publications/document.php?file=438>

Book Review for *Journal of Pension Economics and Finance* (2007). Annuities and Mutual Funds: What Every Investor Needs to Know but Hasn't Been Told. By J. McClelland.

### **Presentations**

- 2009 Michigan Retirement Research Center, Research Workshop, Ann Arbor, MI "The Efficiency of 401(k) Investment Menus and Individual Portfolio Choice"
- 2008 Retirement Research Consortium Tenth Annual Conference, Washington, DC "Pension Plan Menu Efficiency: DC Investment Choices"
- 2008 The 16th Annual Colloquium of Superannuation Researchers, Sydney, Australia "The Efficiency of Defined Contribution Plan Investment Menus"
- 2006 Department of Insurance and Risk Management, University of Pennsylvania, "The More, the Better? Characteristics and Efficiency of 401(k) Investment Menus"

### **References**

Professor Olivia S. Mitchell (Chair)  
Dept of Insurance and Risk Management  
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