



ARIA extends its deepest condolences to the families who were directly affected by the terrorist attacks on September 11 and to individuals across the United States and other countries who lost friends and relatives as a result of these deeply disturbing acts.

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2002 Annual Meeting

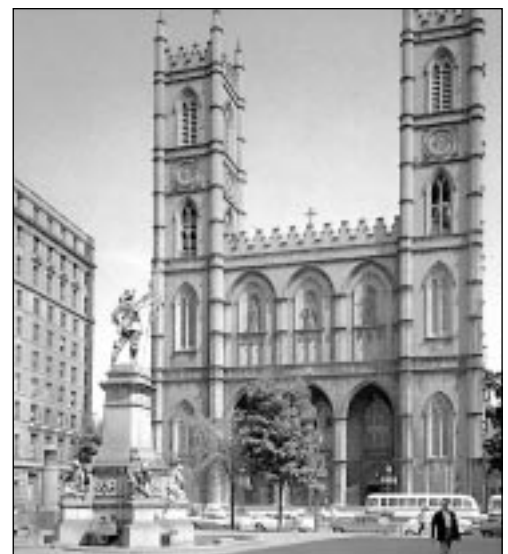
by Rob Hoyt, University of Georgia, and Diana Lee, National Association of Independent Insurers

Mark your calendars! Next year's Annual Meeting will be held on August 11-14 at the Omni Hotel (<http://www.omnihotels.com/>), located in the heart of downtown Montreal, Canada (<http://www.tourism-montreal.org/>). Long known as the Queen of North American cities, Montreal is one of the oldest cities in the Western hemisphere and the center of French culture in North America. Although the official language here is French, communication is no problem, as English is spoken widely throughout. August is a wonderful time to travel to this world-class destination. Visitors can still see some of the original structures dating back to the early 1600s, when Samuel de Champlain created the first permanent settlement here, or enjoy a leisurely horse-and-buggy ride through the historic streets of Old Montreal. You can also wander through the vast Underground network consisting of shops, restaurants, artwork, etc.; explore the Montreal Museum of Fine Arts (the oldest museum in Canada) or the McCord Museum, displaying one of the country's most significant historical collections; or stroll or jog through Mont-Royal Park. Montreal is also home to some of the grandest churches in North America and world-renowned McGill University, formerly the Royal Institution for the Advancement of Learning, chartered in 1821.

The theme for the 2002 Annual Meeting will be *Evolution in Risk and Insurance: Challenges and Opportunities for the Future*. Plenary sessions planned for the Annual Meeting include "Convergence of Finance and Insurance," "The Changing Face of Insurance and Financial Services Regulation," and "Career Opportunities and Educational Challenges."

Proposals to present research related to any risk and insurance topic are welcome and encouraged. Send proposals to ARIA's vice president and program chair, Rob Hoyt, at: University of Georgia Terry College of Business Brooks Hall 206 Athens, GA 30602-6255 t-aria@terry.uga.edu Phone: (706) 542-4290 Fax: (706) 542-4295

More details on the 2002 Annual Meeting will be provided on the ARIA Web site (<http://www.aria.org/>) and in the next *ARIA News*.



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Blackwell Is New ARIA Publisher

by Alison Denby, Senior Acquisitions Editor, Blackwell Publishers

Blackwell Publishers is delighted that ARIA selected us as their publisher for the *Journal of Risk and Insurance* and *Risk Management and Insurance Review*. Blackwell is an international organization that publishes more than 600 academic journals around the world. Our core business revolves around providing publishing services for academic organizations like ARIA.

As well as providing traditional publishing services, we are at the forefront of electronic developments. From the first issues of 2002, both titles will be available in electronic form to members and subscribers alike. Functionality will include fully searchable html-tagged articles with cross-reference linking via the "CrossRef" initiative (see www.crossref.org) as well as pdf. News on how to access the new electronic versions will be sent to you around the time of publication of the first issues of 2002.

Our publishing strategy for the journals is based on the principle of maximizing readership in print and electronic formats. All current library subscribers will now receive both journals, including a site license to the e-version. In addition, we'll be negotiating deals on behalf of ARIA with library consortia groups around the world, providing access to thousands of readers in both the developed and developing world.

As part of our service, we'll begin processing membership renewals on behalf of ARIA. Renewal notices for 2002 will come from us and will clearly indicate that they are for membership dues. You'll have the convenience of being able to pay securely via the Internet, by mail, or by calling an 800 number. Major credit cards are accepted.

For more information about Blackwell and the journals we publish, please visit us at www.blackwellpub.com.

Indianapolis Meeting Highlights

The 2001 Annual Meeting was full of special events, with an excellent turnout in Indianapolis. ARIA members gathered to attend sessions, visit with friends and colleagues, and make new relationships. Among the highlights at the Annual Meeting was the John D. Long Symposium on Insurance Ethics, at which Professor Long of Indiana University was honored for his long-term and dedicated relationship with ARIA and the insurance industry. The theme of this symposium was *Is Postmodernism a Threat to Insurance?*, which addressed postmodernism and its effect on the ability of insurers to price their product. Federal Judge Robert E. Keeton, who is the leading expert on the law of insurance torts and who formulated the concept of no-fault insurance, served as keynote speaker at this special luncheon.

Another item of interest was the discussion of specific proposed By-Law changes at the Business Meeting. At the mid-year board meeting in early 2001, the board unanimously agreed to several proposed By-Law changes, which were subsequently presented to the membership for approval. Via e-mail to members in April, then-President Helen Doeringhaus proposed a number of By-Law changes, one of which related to whether the vice president may run unopposed. All changes, except for the issue of the vice president's running unopposed, were approved. That issue was withdrawn in April and tabled for discussion at the Annual Business meeting on August 13. After some discussion at the Business meeting and having heard some concerns from various members regarding an equitable and appropriate progression toward the presidency, the Board voted unanimously to drop this proposed By-Law change to allow the vice president to run unopposed.

Congratulations to the ARIA Award Winners for 2001

Compiled by James Fryer, American Institute for CPCU

Robert C. Witt Award

Presented to Kent Smetters (The Wharton School, University of Pennsylvania)
In recognition of “The Equivalence Between State Contingent Tax Policy and Options and Forwards: An Application to Investing the Social Security Trust Funds in Equities”

Robert Mehr Award

Presented to Richard J. Butler (Brigham Young University) and John Worrall (Rutgers University)
In recognition of “Claims Reporting and Risk Bearing Moral Hazard in Workers’ Compensation”

Kulp-Wright Book Award

Presented to Richard J. Butler (Brigham Young University)
In recognition of *Economics of Social Insurance and Employee Benefits*

Les B. Strickler Innovation in Instruction Award

Presented to Etti Baranoff (Virginia Commonwealth University)
In recognition of The Risk Balls Game

Kemper Award for the Best Feature Article in 1999-2000

Presented to Joan T. A. Gabel (Georgia State University), Robert W. Klein (Georgia State University), and Nancy R. Mansfield
In recognition of “The Legal and Economic Evolution of Workers’ Compensation: Prospects for Enhancing Choice in the System”

Kemper Award for Best Perspectives Article in 1999-2000

Presented to Larry A. Cox (University of Mississippi) and Aurore J. Kamssu
In recognition of “Revealed Preferences of Business Students at a Major State University”

President’s Award

Presented to Phil Stichter (Griffith Foundation for Insurance Education)



Phil Stichter accepts the President’s Award from Helen Doerpinghaus.



Etti Baranoff, award winner, poses with 2000-2001 President Helen Doerpinghaus.

New Teaching Case

by Greg Niehaus, University of South Carolina

Greg Niehaus and Scott Harrington, who teach risk management, insurance, and finance in the Moore School of Business at the University of South Carolina, recently completed a case on Enterprise Risk Management at United Grain Growers Corporation. The UGG case can be used to facilitate discussion of the following concepts, tools, and issues:

- Enterprise risk management
- How risk management can increase shareholder wealth
- Risk identification
- Risk measurement
- Interpretation of regression analyses
- Basis risk
- Moral hazard
- Weather derivatives
- Insuring operational risk
- Bundling insurance coverages
- Insurance policy design
- Determinants of insurance premiums
- Role of brokers

The case is written to give the instructor flexibility in choosing the topics and analysis that will be covered. Not all the bullet points listed above need to be covered. There are six questions at the end of the case. By selecting specific questions for students to answer, educators can tailor the case to their specific needs and desires.

Overview of the Case

The case presents background material on enterprise risk management and describes the enterprise risk management process that UGG follows. UGG provides numerous services to farmers in western Canada. One of its main sources of revenue is grain shipments. Despite insuring traditional pure risk exposures and hedging currency and commodity price risk, UGG’s earnings exhibit considerable volatility. After an extensive risk identification

Continued on page 4

New Teaching Case, continued

and measurement process, UGG finds that the main source of this volatility is annual variation in the amount of grain that UGG ships (its grain volume).

Although the case ends with a description of the risk management choices UGG considered, it does not reveal what UGG actually did. The main issue facing UGG is whether to retain its grain volume exposure, hedge the exposure with weather derivatives, or insure it using an innovative insurance contract. UGG chose the insurance contract alternative.

The case, along with a teaching note, is available for use in class free of charge. You can receive the case by sending an e-mail message to Greg Niehaus at gregn@moore.sc.edu.

ARIA NEWS

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Send comments and suggestions to the editor:

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The Tommy T. Martin Chair of Insurance at Middle Tennessee State University

by Kenneth W. Hollman, Chairholder

The Martin Chair of Insurance at Middle Tennessee State University was founded in 1980-81 by a group of alumni and friends to upgrade and enhance the insurance curriculum at Middle Tennessee State University. The first courses were taught in 1982. The Chair was named in honor of the late Thomas T. Martin, a Murfreesboro insurance agent who was a highly successful underwriter for almost 60 years before his death in 2000. Dr. Kenneth W. Hollman, the chairholder, serves as a contact source for insurance students and as a resource for the area industry. Dr. Emily Nonnan-Zietz also teaches insurance courses. Other professors in the Department of Economics and Finance work closely with Drs. Hollman and Nonnan-Zietz in the instructional phase of the insurance program.

MTSU's insurance program provides comprehensive collegiate training for graduates who plan to work as professionals in the insurance industry. The well-rounded program is designed to hasten the personal development and professional preparation of students and to ensure the industry of prospective employees with degrees in insurance. As a consequence, training costs for area employers are reduced because new employees can be placed in a productive capacity much more quickly.

The program also offers a basic curriculum in insurance to help other students understand the appropriate and necessary role of insurance in their everyday lives. This benefits area companies by creating a general awareness of insurance in the form of consumer education.

The primary objective of the Martin Chair of Insurance is to provide instruction for students who want to achieve a working knowledge of the field of insurance and of the various policies and financial instruments used therein. In particular, the Chair strives to provide adequate background and training for students who would like to take the qualification examinations for agents' and brokers' licenses or for professional designations. It also endeavors to stimulate university-wide interest in insurance.

Presently, about 100 students have selected the insurance emphasis or a minor in the field. The number of majors and minors has risen steadily through the years. One reason is that the insurance industry has generously provided money for scholarships. The Martin Chair of Insurance has one of the largest scholarship programs of any funded insurance position in the United States. In 2000-2001 alone, 47 students earned scholarships through the program. Since the establishment of the Chair in 1983, a total of 249 students have earned more than 500 scholarships valued at more than \$350,000.

Students in the insurance program are very active in internships. Internships allow students to gain valuable work experience related to their career objectives and at the same time receive three hours of college credit. In the summer of 2001, ten students held an internship, and six students held an internship in the spring of 2001. A total of 275 students have now finished internships since 1983-1984. Most of the interns have worked in risk management, employee benefits, research, underwriting, sales, or claims adjusting jobs with insurance companies or, more recently, other financial intermediaries.

Many internship students accept full-time positions with their intern sponsor after graduation. Even if they do not, the work experience gained through the internship facilitates the transition to a full-time career in insurance or a related financial services industry. A strong placement effort, including an annually published Resume Book and a Chair of Insurance Career Day held in the spring semester each year, has further helped students to locate jobs in the insurance industry.

An important instruction-related goal of the Chair is to make the insurance industry aware of MTSU's program and the students who complete it. To achieve the goal, a

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The Tommy T. Martin Chair of Insurance, continued

local chapter of the national scholastic insurance fraternity—Gamma Iota Sigma—was chartered in March 1984. Omega Chapter, with 60 members as of Spring 2000, was created to help enhance communication between college membership and industry leaders. This facilitates the transition of members to responsible industry positions after graduation. By emphasizing scholarship and leadership qualities, the fraternity helps to promote, encourage, and sustain the collegiate and career attainments of its members. The chapter publishes a newsletter twice each year and an alumni bulletin once per year.

Omega Chapter has been extraordinarily active from its inception. It has won 47 awards since 1984 and is among the top chapters in a 40-chapter-strong national organization. The chapter has in two different years received the Bowers Award as the most Outstanding Chapter in the United States. Furthermore, chapter members have in five different years been selected for the Warren L. Weeks Award as the Most Outstanding Student among GIS chapters. In four other years, members have been selected to receive the Anita Benedetti Award for establishing excellent relations with the local and national chapters of RIMS. The chapter has won both the Alumni Relations Award and the Public Relations Award far more often than has any other chapter.

Several activities have also been occurring as a part of the Chair's overall development of the insurance industry in Tennessee. Dr. Kenneth Hollman has visited numerous agencies and companies and has spoken to a number of agency and company groups. In addition, he continues to serve as educational consultant for the PIA of Tennessee and as educational adviser to the Professional Liability Underwriting Society. Dr. Hollman was also co-sponsor (with the Chair of Finance at MTSU) of a conference on banks getting into insurance held in February 2000, and he continues to oversee and secure additional funding for the Tennessee Insurance Hall of Fame on the MTSU campus.

The Tommy T. Martin Chair of Insurance at MTSU is endowed through contributions from the insurance community and from friends and alumni of the university. The key to maintaining a strong and vibrant Chair is the continuing participation of persons with an interest in the growth and development of the insurance industry in Tennessee. For the Chair to exist in perpetuity, sufficient funds must be available for investment purposes to allow retention of the principal and use of the interest for the program.

The endowments of the Chair of Insurance consist of three parts: the main endowment account, endowed scholarship accounts, and other endowed accounts. Interest from the main endowment account is used to cover operating expenses of the Chair, while interest from the endowed scholarship accounts is used solely for student financial assistance. Interest generated from the other endowed accounts is used primarily to cover the operating costs of the Insurance Hall of Fame.

Each type of endowment account has grown significantly in recent years. The main endowment now stands at \$750,000. The endowed scholarship accounts contain more than \$350,000 and the other endowed accounts, about \$40,000. Thus, the total for all endowed accounts is approximately \$1,140,000. This figure increased \$140,000 from the summer of 2000 to the summer of 2001, and it has risen an average of \$80,000 per year for the past five years.

Surpassing the \$1 million mark in the endowed accounts is a significant milestone in the history of the Chair of Insurance. It marks the first time in the history of the university that the endowment for a professional position has grown to a \$1,000,000 level solely with private funds. The goal of the Chair is to raise the endowment to \$1,500,000 by the year 2005. Continuing growth of the endowment is essential if resources are to be available for the recruitment of students and the provision of relevant services by the Chair to the insurance industry in Tennessee. With the continued financial assistance of friends and alumni, the insurance program can reach the level of excellence to which Middle Tennessee State University aspires.

ARIA Members in the News

Kun Hu (Kenneth Hu), Ph.D. student at Fudan University, has joined American International Group as a senior specialist in China. Mr. Hu is looking forward to finishing his Ph.D. dissertation, "Scale Effect and Solvency Restriction in China's Insurance Industry: Application of Powers and Shubik Strategic Insurance Market Game Model in China's Insurance Market," at the end of this year.

Bob Hershberger retired from Mississippi State University in January 2001 with emeritus status as a professor of finance and economics and Peter K. Lutken Chair of Insurance. Bob returned to the University on a temporary basis to coordinate the Fourteenth Annual MSU Insurance Day, which was held April 18 and 19, 2001. The Hershbergers have now relocated to Columbia, Mo.

ARIA Sponsors Institutes Award

Each year, the American Institute for CPCU and the Insurance Institute of America (IIA) recognize the outstanding academic achievements of insurance professionals who complete their various educational programs. Out of thousands of CPCU (Chartered Property Casualty Underwriter) and IIA graduates during a single academic year, fewer than 100 individuals are honored with either the Award for Academic Excellence or the Distinguished Graduate Award; the latter is presented to the top graduate of each program offered by the Institutes. ARIA is pleased to sponsor one of the Awards for Academic Excellence in the Institutes' Associate in Risk Management (ARM) program. This year's recipient of this award is Peter Kim, CSP, ARM, senior loss control consultant with Atlantic Mutual Companies. Congratulations to Mr. Kim!

Risk Management and Insurance Positions

Below is a list of organizations offering academic, government, and industry jobs that ARIA has received since May 2001, presented in chronological order of final posting on ARIA's Web site. Please visit the ARIA Web site (www.aria.org) or contact these organizations for additional information.

May

Illinois State University—Director of Katie School

University of Toronto (Actuarial Science)

University of Louisiana—Lafayette:
Endowed Chair in Insurance and Risk Management

June

Instituto Tecnológico Autónomo de México

University of Limerick

July

Mississippi State University

Illinois State University—Endowed Chair

Illinois Wesleyan University

St. John's University

University of Hartford

August

International Insurance Foundation

University of New South Wales
(Actuarial Studies)

September

Illinois State University
(Actuarial Science)

St. Mary's University - Assistant Professor of Finance

Georgia State University—Assistant/
Associate/Full Professor Specializing in Retirement-Related Policies
Assistant/Associate Professor
Specializing in Mathematical Finance

LOMA Honors Kailin Tuan

by Diana Lee, National Association of Independent Insurers

Kailin Tuan, professor emeritus of risk management and insurance at Temple University, was recently given the highest award in the American life insurance business at LOMA's annual meeting in Seattle. Recognized for his numerous contributions in introducing modern actuarial, managerial, and technical education to the insurance industry in China, Dr. Tuan was presented with the FLMI (Fellow, Life Management Institute) Insurance Education Award in early September. This honor is bestowed each year by LOMA's Education and Training Council on an individual who has made outstanding contributions to the FLMI program and to insurance education as a whole.

Arriving from China in the United States more than 50 years ago, Dr. Tuan spent time working in the industry before dedicating his life to being an educator. His tireless accomplishments in advancing insurance education in China are many, spanning nearly a quarter of a century. Some of these achievements include:

- In 1979, Dr. Tuan established university courses to teach the knowledge and skills necessary for a modern economy, which included interacting with government officials and the nation's educators, recruiting teachers from abroad, and raising funds. Given the strained relations between China and the West in the 1970s, this was by no means a small task.
- In the mid-1980s, Dr. Tuan set up an actuarial science program at Nankai University with the cooperation of the Society of Actuaries in North America. This curriculum was the model used by at least 20 universities in China, as well as by universities in Singapore and Taiwan, to train professionals to become actuarial science teachers as well as actuaries for the region's insurance companies and governments.
- In the mid-1990s, Dr. Tuan established a graduate program in risk and insurance management, which requires attainment of LOMA's FLMI designation, at Nankai University. The first class of 12 students finished the program in 1997. At least ten universities in China and other countries in Asia have adopted similar programs, while many others now teach at least some courses in this area.
- More recently, Dr. Tuan initiated a joint effort by the Chinese University of Political Science & Law and Temple University to establish a master's program of international and financial law in Beijing. The degree, which is granted by Temple, emphasizes banking, securities, and insurance law. The first courses were offered in 1999, and the first class is expected to graduate next year.
- Dr. Tuan has also initiated a specialized program of insurance accounting that is sponsored at Renmin (People's) University in Beijing by the Insurance Accounting and Systems Association.

Today, thanks to Dr. Tuan's efforts, universities throughout China and the Asia-Pacific region are providing courses in insurance management and operations. Not only can thousands of insurance professionals in Asia now receive advanced insurance education, but also, thousands more there are studying risk management, insurance, and actuarial science. Congratulations to Dr. Kailin Tuan on this most prestigious honor!



Kailin Tuan

ARIA Members Lose a Friend: Darwin Blair Close

by Peggy Close

Dedicated insurance teacher and former Huebner Fellow Darwin Close died on October 11, 2001. Born on December 24, 1925, in Millersburg, Ohio, he absorbed at an early age the values and resourcefulness that were at that time an integral part of small-town midwestern life. As a young man, Darwin excelled in sports and was a leader in many school activities. He was president of his senior class and co-captain of the football team that same year. After graduating from high school, he was accepted into the V-12 program at Yale University, which he attended until his active-duty status in the Navy began in 1943. He served in the Pacific theater in World War II. Upon discharge, Darwin attended Ohio University in Athens, where he obtained his Bachelor of Arts degree in 1946. He married Peggy Psiaki in 1947.

Darwin returned to academic life in 1958, earning a master's degree in economics from Western Reserve University, Cleveland, Ohio, in 1961. He was awarded a Huebner Foundation Fellowship in 1962 at The University of Pennsylvania for work toward a doctorate in applied economics with a major in risk and insurance. At that time, he sold his interest in the family insurance agency in Millersburg, Ohio, which he had managed for 12 years, and took his family to Philadelphia for the three years of study necessary for completing his doctoral degree. Darwin went on to become a faculty member of The Ohio State University, the University of Connecticut, and Bowling Green State University. He also was executive director of The Griffith Foundation for Insurance Education at The Ohio State University for 12 years and served on the board of directors of Republic Franklin Insurance Company for 22 years. His area of specialization throughout his academic career was property/casualty insurance and risk management.

Darwin's relationship with his students was of such a high caliber that he was awarded an honorary chair of excellence at the Undergraduate Student Forum, Ohio State University, for "Significant Contribution to Teaching." He was voted Outstanding Teacher of the Year for The College of Business Administration at Bowling Green State University in 1987, 1988, and 1989.

In 1993, Darwin retired and maintained residences in Martha's Vineyard and Osprey, Florida, where he pursued his lifelong interest in boating and became an avid golfer. In looking back on Darwin's life from the aspect of achievement, it has become increasingly apparent that although he was highly successful as an administrator and author of many books and articles, his greatest role was that of mentor to scores of students who passed through his classes. Many students were influenced by his high ideals and his riveting attention to bringing out the highest achievement possible in each one of them. Darwin will be sorely missed by his many friends and students and by his beloved family. He is survived by his wife, Peggy; his three daughters, Carolyn Connors, Elise Keith, and Darla Humphrey; and six grandchildren, Kristen, James Howard, John Daniel, Meredith, Mackenzie, and Brandon.

Contributions can be made to the Darwin Close Scholarship Fund, Department of Finance, College of Business Administration, Bowling Green State University, Bowling Green, OH 43403-0264. Please feel free to contact Peggy Close at Boatsbme@aol.com or 141 Lookout Point Drive, Osprey, FL 34229.

For links to professional organizations and societies related to risk and insurance, ARIA members are encouraged to peruse the ARIA Web page at <http://www.aria.org/links.htm>.

Activities of Sister Associations and Affiliates

Asia-Pacific Risk and Insurance Association

2002 Conference

July 21-24

Shanghai, China

Primary organizer: Shanghai University of Finance and Economics (SUFU)

Web site: <http://www.scicollege.org.sg/apria.htm>

E-mail: Apria@scidomain.org.sg

Risk Theory Seminar

2002 Annual Meeting

April 5-7

University of Illinois

Urbana-Champaign, Ill.

Proposal submission deadline:

December 15, 2001

Send abstracts or papers to: Sharon Tennyson, Cornell University; e-mail: st96@cornell.edu

For site/hotel information, contact:

Stephen D'Arcy; University of Illinois;

e-mail: s-darcy@uiuc.edu

Web site: <http://www.aria.org/rts>

Southern Risk and Insurance Association

2001 Annual Meeting

November 18-20

The Hyatt Hotel

Savannah, Ga.

Program chair: Brenda P. Wells,

University of North Texas; e-mail:

wells@cobaf.coba.unt.edu

Web site: <http://www.terry.uga.edu/sria>

Western Risk and Insurance Association

2002 Annual Meeting

January 3-6

Hilton San Diego Resort

San Diego, Calif.

Program chair: Anne E. Kleffner,

University of Calgary; e-mail:

Kleffner@mgmt.ucalgary.ca

Web site: <http://www.katie.cob.ilstu.edu/wria>

Meet Lee Gardner

If you attended the Indianapolis meeting or have contacted the Insurance Institute of America on ARIA business during this past year, then more than likely you dealt with Lee Gardner, ARIA's administrative assistant. Lee has been with the Institutes for six years and began her work with ARIA in January 2001. Before assuming this role, she worked as a curriculum support assistant in the Institutes' Curriculum Department. Lee has a daughter who is a junior at Michigan State University College of Veterinary Medicine and a son who owns a landscaping company. Lee and her husband live in Malvern, Pa., with their two pets. If you have not met Lee yet, drop her a line (aria@cpcuia.org) to say hello.



Lee Gardner

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Web site: <http://www.aria.org>



Doctoral Dissertation Award Announced

Applications for the State Farm Companies Foundation Doctoral Dissertation Award will be available on December 1, 2001. Dissertation awards are given in two categories:

- Business
- Insurance and risk management

Annually, up to three awards may be presented in each category. Each winner receives a \$10,000 grant, and the winner's school receives a \$3,000 grant.

For more information about the doctoral dissertation awards, please contact:

State Farm Companies Foundation
One State Farm Plaza, B-4
Bloomington, IL 61710-0001
Phone: (309) 766-2161 (8 A.M. - 4 P.M. central time)
E-mail: home.sf-foundation.494b00@statefarm.com

Send Us Your News

ARIA members can send notice of events of professional or personal significance that they would like published in *ARIA News* to the editor, Diana Lee, at dlee@nail.org. Please send announcements by March 21 for the Spring 2002 issue. If you are not a user of e-mail, you may mail messages to Diana at 1351 Autumn Way, West Chester, PA 19380.

ARIA salutes its institutional sponsors and expresses appreciation for their support of risk and insurance education in universities around the world.



2001 Institutional Sponsors

Platinum Sponsors

American Institute for CPCU
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Swiss Re Chair in the Management of Risk—University of Nottingham
University of Calgary

Silver Sponsors

Arthur Andersen—Germany
TIAA-CREF

Bronze Sponsors

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Griffith Foundation for Insurance Education
Nationwide Insurance Enterprises

Faculty Internship Sponsors

Chubb Group of Insurance Companies
The Cincinnati Insurance Companies
Royal & SunAlliance
SAFECO Insurance Companies
The St. Paul Companies
State Farm Mutual Insurance Companies
Westfield Companies