

Minutes of the 2001 Risk Theory Society Meeting

The meeting was called to order at 5:00 by President Keith J. Crocker.

Minutes

President Crocker presented a verbal report of the previous meeting, because he had forgotten to bring the notes. Much good-natured ribbing ensued, with appropriate commentary on President Crocker's declining memory. The minutes of the 2000 business meeting were approved, on the condition that they would be posted on the Society's Web site the following week, as promised by Professor Crocker. Any modifications needed would be discussed at the next meeting.

Attendance/Membership

The 2001 Risk Theory Seminar was held April 20-22 at HEC Montreal. The program consisted of ten papers presented by 11 individuals (22 total authors or co-authors with six not attending). Eight presenters were new RTS members and three were current RTS members. After the 2001 Seminar there were 71 members of RTS. Ten members lost their memberships for failure to attend the 2001 Seminar (D. Cather, L. Eeckhoudt, J. Lamm-Tennant, D. Mayers, D. Meyer, J. Moran, K. Petroni, R. Phillips, A. Yavas, V.R. Young).

Treasurer's Report

Keith Crocker presented the report sent in by Mike Smith. He noted that the inflows approximated the outflows on the RTS books, as in the previous year. In fact the society had a profit of \$45.40! Keith Crocker also drew attention to the Society's travel reimbursement policy, and noted that it is possible to have a bound copy of the Seminar Proceedings prepared upon request from any member, albeit at that member's expense. No such request was made since all the papers will be on the Web site.

Meeting Arrangements

Robert Gagné commented briefly on the arrangements for next year's meetings, which are to be held at the University of Illinois. Steve D'Arcy will be in charge of local arrangements at the 2002 meeting. Robert Gagné pointed out that the seminar will be earlier than usual, 5–7 April 2002.

Site Selection for 2003

Three universities were nominated: Georgia State (Atlanta), South Carolina (SC) and St. John's University (NY). Georgia State won and Martin Grace will be the responsible.

Officer Elections

Nominations for Secretary of the Risk Theory Society were as follows:

Gene Lai
John Marshall
Arthur Snow
Sharon Tennyson

After statements of support were voiced for each candidate by Society members, an election was held. Sharon Tennyson will be Secretary of the Risk Theory Society during the coming year, Georges Dionne will be President, and Keith Crocker will be the Past President.

Recognition of New Life Members

Under the current rules of the Society for life membership, there are no members qualifying for life membership this year.

Other Business

A discussion was opened concerning the transmission of papers to the members before the meeting. The consensus was that it would be much more efficient to post the papers on the Society's Web site (in pdf format) rather than continuing to send them by E-mail or regular mail. So the elected secretary will have to set up the new procedure for the next meeting. Members then expressed their appreciation to Robert Gagné, the local organizer, for his nice works in organizing the 2001 Seminar of the Risk Theory Society. The meeting adjourned at 5:30.

Georges Dionne
Secretary