

Minutes of the 2003 Risk Theory Society Meeting

The meeting was called to order at 4:45 by President Sharon Tennyson.

Thanks

As the initial item of business, the members expressed their appreciation to local organizers Marty Grace and Richard Phillips, and their assistant, Tess Monsanto.

Minutes

The minutes of the 2002 meeting were presented and were approved unanimously.

Attendance/Membership

The 2003 Risk Theory Seminar (RTS) was held May 2-4 at Georgia State University, Atlanta, Georgia. The program consisted of ten papers presented by 13 individuals (18 authors or coauthors with one not attending). Eight presenters were new RTS members and nine were current members. Thirty-seven Risk Theory Society members attended the 2003 Seminar, 30 current members and seven new members. After the 2003 Seminar there are 66 members of the Society. Eight people lost their membership for failure to attend the 2003 Seminar (C. Fluet, R. Gagne, M. Hoy, R. MacMinn, O. Mahul, G. Nini, B. Salanie, N. Treich)

Treasurer's Report

Mike Smith presented the Treasurer's Report. He noted that the reported balance fluctuates depending on the timing of contributions, and stressed the importance of continued external support. Net income for the year was \$61.63. The issue of redirecting spending away from binding volumes toward support of the Seminar's proceedings while maintaining the travel reimbursement policy was raised and discussion ensued. Professor Smith was asked to check with donors to determine whether a compact disc containing the presented papers would be an acceptable substitute for a bound volume. It was noted that this practice would be facilitated by pdf submissions of final versions.

Meeting Arrangements

Professor Tennyson noted that the 2004 RTS will be held in New York at St. John's University. Jim Barrese will act as host and announced April 16-18 have been selected as the dates for the Seminar, which will meet at the Manhattan campus.

Site Selection for 2005

Two universities were nominated to host the 2005 RTS: Colorado State University and The University of Georgia. After discussion of the relative costs, travel times and other amenities of the two locations, The University of Georgia was chosen by vote of the membership. Marty Grace reminded members that while some universities have money to provide dinners and

receptions for the Seminar, this is not required of the host institution and meetings have historically offered fewer amenities. The idea behind holding the RTS at a university is to keep costs down. It was suggested that the Society could spend funds to support the Seminar if need be.

Officer Elections

Nominations for Secretary of the Risk Theory Society were as follows:

Richard Phillips
Pierre Picard
Anne Gron

After statements of support were voiced for each candidate by Society members, an election was held. Pierre Picard will be Secretary of the Risk Theory Society during the coming year. Arthur Snow will be President and Sharon Tennyson will be Past President.

Recognition of Life Members

No members qualified for life membership in 2003 under the rules of the Society. Rob Hoyt noted that long-time member Jim Trieschmann will be retiring from The University of Georgia at the end of the academic year, but will continue as a life member of the Society.

Other Business

There being no other business, the meeting adjourned at 5:30.

Arthur Snow
Secretary