

## **Minutes of Risk Theory Society Annual Meeting**

Philadelphia, PA

April 29, 2023

President Stephen Shore called the meeting to order at approximately 5:17 pm.

### **Approval of the Minutes**

The President called for the approval of the minutes of the 2022 meeting. Lars Powell moved that the minutes be approved. The motion was seconded by Annie Kleffner and the minutes were unanimously approved by a show of hands.

### **Program, Attendance and Membership**

On behalf of Petra, Stephen reported that 54 papers were submitted for the conference. The program committee consisting of David Eckles (Past-President), Stephen Shore (President), and Petra Steinorth (Secretary) selected ten papers for the program.

A total of 64 people attended the meeting. The attendance consisted of 54 existing members, 8 new members, and 2 invited guests. The 5 new members of the Society are: Remy Levin, Eli Liebmann, Chuck Nyce, Yusuke Osaki, Markus Parlasca, Christian Thomann, Andre Veiga, and Jinjing Wang. The new members were applauded by those assembled.

Having missed two consecutive meetings, 15 members lost membership in the Society: Steffen Andersen, Yiling Deng, Sebastian Ebert, Nadine Gatzert, Daniel Gottlieb, Christoph Heinzl, Ruo (Alex) Jia, Paul Karehnke, Christian Kubitzka, Stephen Mildenhall, Wanda Mimra, Greg Niehaus, James Thompson, Eric Ulm, and Sabine Wende.

Dani Bauer did make a plea for Eric Ulm. After a vigorous discussion Dani makes a motion that Eric not lose his membership. Ajay Subramanian seconded and with a vote of 12 for and 27 against, Dani's plea for Eric was denied.

Stephen further reported that Tom Sager became the newest Life Member.

The Society currently has 100 members, of whom 38 are Life Members.

### **Treasurer's Report**

Gene Lai gave the Treasurer's Report. After noting that this was the "easiest job," he indicated that as of April 2022, RTS had a balance of \$4,040.55. The balance is currently \$4,148.10. There were no expenditures this year.

### **Old Business**

The pilot program with the JRI was discussed. Joan Schmit spoke on behalf of the JRI and was pleased with the outcome. She reported that of the 18 papers received by the JRI 6 were considered for review with three decisions outstanding, 1 has an revise and resubmit decision, 1 received a reject and resubmit decision, and one was already resubmitted. Casey Rothschild offered a motion to extend the program another year. Keith Crocker seconded the motion. After a show of hands, the motion passed with a clear majority.

### **Future Meetings**

Thomas Berry-Stoelzle offered comments and extended his welcome to RTS members for the 2024 meeting in Iowa City. Thomas noted that the dates will be April 19- April 21, 2024. He promises no marathons will be held on those dates.

Nominations for the site of 2025 Meeting were opened.

Martin Boyer offered HEC. After a slide show of all that Montreal/HEC has to offer, Keith Crocker motioned that the 2025 meeting be held at HEC. Boyer seconded the motion and after a discussion, the motion passed unanimously.

### **Election of the Secretary**

President Shore asked for nominees for the position of Secretary of the Society. Three candidates were nominated:

Anita Mukherjee (by Glenn Harrison; seconded by Lars Powell)  
Thomas Berry-Stoelzle (by Gene Lai; seconded by Randy Dumm)  
Annette Hofmann (by Anita Mukherjee; seconded by Casey Rothschild)

Following supportive discussion for all three candidates, Thomas Berry-Stoelzle was elected Secretary of the Risk Theory Society for the upcoming year.

### **New Business**

Casey Rothschild reminded membership of the call for papers in the *Geneva Risk and Insurance Review* for a special issue and conference (to be held at St. John's University) on tontines.

Richard Peter asked that we consider what is an appropriate size of the program. After a discussion, Lars Powell moved that the board be reminded that the size of the program is not set in stone and can vary with the quality of submission. Marty Grace seconded the motion which passed unanimously.

Martin Boyer reminded membership to consider submitting papers to the ARIA/ASSA session in January 2024.

Marty Grace discussed a lack of actuarial participation in the RTS. After discussion, Marty motioned to amend the Customs and Traditions document to encourage actuarial papers. Annie Kleffner seconded. Martin Boyer amended the proposal to 1) remind the officers of the importance of actuarial work to RTS and to include a specific mention of actuarial papers in the call for proposals. Keith Crocker seconded the motion. The vote to amend the original motion and the voted on the amended motion passed unanimously.

Andreas Richter requested that a membership list be provided to members upon request.

### **Closing Remarks**

Stephen Shore thanked David Eckles for his service. Stephen also thanked Petra noting her high dedication which involved risking her health. Finally, Stephen thanked the local organizers.

After directions from Marty regarding dinner, Keith Crocker moved to adjourn, Annie Kleffner seconded, and the meeting adjourned at approximately 6:09.

### **Meeting Statistics**

Year	Members	Attendance	Submissions
2005	67	33	32
2006	66	39	49
2007	70	51	60

2008	75	42	43
2009	71	41	54
2010	73	43	42
2011	83	54	57
2012	90	52	54
2013	92	68	44
2014	98	58	42
2015	99	58	69
2016	101	62	55
2017	106	56	38
2018	104	63	45
2019	103	64	40