

Proceedings of the 1991 Risk Theory Seminar

April 19-21, 1991

Pennsylvania State University, University Park, Pennsylvania

1. Safety First and Ambiguity

Lawrence Berger, University of Pennsylvania

Howard Kunreuther, University of Pennsylvania

2. Liability Rules, Industrial Structure and Risk Management

Richard MacMinn, University of Texas

Robert Witt, University of Texas

3. A Reexamination of the Relationship Between Utility Functions, Risk Preference and Moment Preferences in Insurance

Patrick Brockett, University of Texas

4. Prudence, Diversification and Insurance

Louis Eeckhoudt, Catholic Faculties of Mons (Belgium) and Lille (France)

Michel Levasseur, University of Lille II and Edhec (Lille)

Jacques Chrissos, Edhec (Lille)

5. Optimal Hedging in a Futures Market with Background Noise and Basis Risk

Eric Briys, Groupe HEC (France)

Michael Crouhy, Groupe HEC (France)

Harris Schlesinger, University of Alabama

PANEL FORUM ON INSURANCE FUTURES

6. The Impact of Insurance Futures on the Insurance Cash Market

Alfred Hofflander, University of California, Los Angeles

Baline Nye, University of San Francisco and Stanford Consulting Group

Jane Nettesheim, Stanford Consulting Group

7. Insurance Futures and Hedging Insurance Price Risk

Samuel Cox, Michigan State University

Rob Schwebach, University of Nebraska

8. The Economics of Insurance Futures

Steve Mann, University of South Carolina

Gregory Niehaus, University of South Carolina

9. Interest Rates, Financial Structure, and Insurance Price Cycles

Neil Doherty, University of Pennsylvania

James Garven, University of Texas

10. The Competitive Market Equilibrium Risk Load Formula for Increased Limits Ratemaking

Glenn Meyers, Insurance Services Office