

Proceedings of the 1994 Risk Theory Seminar

April 29 – May 1, 1994

Omni Hotel, Austin, Texas

1. Life Insurance in a Contingent Claim Framework: Pricing and Regulatory Implications

Eric Briys, Groupe HEC, France

François de Varenne, Groupe HEC and FFSA, France

2. Joint Use of Liability and Regulation – Workers' Compensation and OSHA Regulations for Occupational Disability

Han Chang, Pennsylvania State University

3. Hardball and the Soft Touch: The Economics of Optimal Insurance Contracts with Costly State Verification and Endogenous Monitoring Costs

Keith Crocker, Pennsylvania State University

Eric Bond, Pennsylvania State University

4. Theory of Triage and Insurance Maximums

John Marshall, University of California, Santa Barbara

Rod Garratt, University of California, Santa Barbara

5. Accounting Estimation Errors and Firm Valuation

Kathi Petroni, Michigan State University

Joseph Anthony, Michigan State University

6. Guaranty Funds and Risk-Taking Behavior: Evidence from the Insurance Industry

Soon-Jae Lee, Garner Webb University

David Mayers, Ohio State University

Clifford Smith Jr., University of Rochester

7. The Effect of Costly Risk Bearing on Insurers' Supply Decisions

Anne Kleffner, University of Calgary

Neil Doherty, University of Pennsylvania

8. The Effect of Noise in Asset-Return Distributions on the Optimal Portfolio

Harris Schlesinger, University of Alabama and Wissenschaftszentrum Berlin

Christian Gollier, IDEI, University of Toulouse and Groupe HEC, Paris

During the final session, James Garven presented an overview of a world-wide web-based risk and insurance information exchange called Riskweb and an electronic risk and insurance working paper archive called RMI-WPA.