

# **Proceedings of the 2003 Risk Theory Seminar**

May 2-4, 2003

Georgia State University, Atlanta, Georgia

- 1. Why is the Market for Private Long-Term Care Insurance So Small?**  
Jeffrey Brown, University of Illinois and NBER  
Amy Finkelstein, Harvard University and NBER
- 2. The Effect of Automobile Insurance and Accident Liability Laws on Traffic Fatalities**  
Alma Cohen, NBER  
Rajeev Dehejia, Columbia University and NBER
- 3. Equilibrium Portfolios with Heterogeneous Consumption Externalities**  
Christian Gollier, University of Toulouse
- 4. Deterring Fraud: The Role of General Damage Awards in Automobile Insurance Settlements**  
David Loughran, RAND
- 5. Punitive Damage Effects on Post-Loss Bargaining and Settlement**  
Neil Doherty, University of Pennsylvania  
David Eckles, University of Pennsylvania
- 6. Optimal Auditing for Insurance Fraud**  
Georges Dionne, HEC Montréal, Canada  
Florence Giuliano, Université de Paris X-Nanterre, France  
Pierre Picard, Université de Paris X-Nanterre, France
- 7. Insurance, Self-Protection, and the Economics of Terrorism**  
Darius Lackdawalla, RAND and NBER  
George Zanjani, Federal Reserve Bank of New York
- 8. Deterrence and Origin of Legal System: Evidence from 1950-2000**  
Michael Smith, Ohio State University
- 9. Asymmetric Information, Transaction Cost, and Externalities in Competitive Insurance Markets**  
Jerry Liu, University of Notre Dame  
Mark Browne, University of Wisconsin
- 10. Internal versus External Capital Markets in the Insurance Industry: The Role of Reinsurance**  
Lawrence Powell, University of Arkansas  
David Sommer, University of Georgia