

Proceedings of the 2004 Risk Theory Seminar

April 16-18, 2004

St. John's University, New York City, New York

1. Insurance Company Failures: Why do They Cost so Much?

Martin Grace, Georgia State University

Robert Klein, Georgia State University

Richard Phillips, Georgia State University

2. Putting Risk in its Proper Place

Louis Eeckhoudt, Facultes Universitaires Catholiques de Mons

Harris Schlesinger, University of Alabama

3. The Effectiveness of Statutory Legislation in Mitigating Moral Hazard: Evidence from Automobile Insurance

Robert Hoyt, University of Georgia

David Mustard, University of Georgia

Lawrence Powell, University of Arkansas

4. Managing Capital Structure: The Case of Life Insurance – A Semiparametric Simultaneous Equations Approach

Etti Baranoff, Virginia Commonwealth University

Thomas Sager, University of Texas at Austin

Thomas Shivley, University of Texas at Austin

5. The Settlement Negotiation Process for Automobile Bodily Injury Liability Claims in the Presence of Suspicion of Fraud and Build-Up

Richard Derrig, Automobile Insurers Bureau of Massachusetts

6. How Many Balance Functions Does It Take to Determine a Utility Function?

John Pratt, Harvard Business School

7. On the Demand for Budget Constrained Insurance

Henri Loubergé, University of Geneva and FAME

Richard Watt, Universidad Autónoma de Madrid

8. Value of Information and Prevention in Insurance Markets

Marie-Cécile Fagart, LEI/CREST

Nathalie Fombaron, THEMA-Paris X

9. Vehicle and Fleet Random Effects in a Bayesian Approach to Insurance Rating

Jean-François Angers, University of Montréal

Denise Desjardins, University of Montréal

Georges Dionne, HEC Montréal, CRT, CIRPÉE and THEMA (France)

François Guertin, University of Montréal

10. Attorneys, Fraud, and Claims Abuse: Improving Contracts by Manipulating the Threat Points

John Marshall, University of California, Santa Barbara