

Proceedings of the 2011 Risk Theory Seminar

April 15-17, 2011

University of Arkansas, Little Rock, Arkansas

1. A Theoretical Extension of the Consumption-based CAPM Model

Jingyuan Li, Huazhong University of Science and Technology

Georges Dionne, HEC Montréal

2. Optimal Insurance with Counterparty Default Risk

Enrico Biffis, Imperial College London

Pietro Millosovich, University of Trieste

3. CDS as Insurance: Leaky Lifeboats in Stormy Seas

Eric Stephens, University of Alberta

James Thompson, University of Waterloo

4. Yes, No, Perhaps? – Explaining the Demand for Risk Classification Insurance with Fuzzy Private Information

Richard Peter, LMU Munich

Andreas Richter, LMU Munich

Petra Steinorth, LMU Munich

5. The Importance of Bequest Motives: Evidence from Long-term Care Insurance and the Pattern of Saving

Lee Lockwood, NBER

6. Asymmetric Information in Automobile Insurance: New Evidence from Telematics Data

Alexander Muermann, Vienna University of Economics and Business

Daniela Straka, Vienna University of Economics and Business

7. Reexamining the Accident Externality from Driving Using Individual Data

Rachel Huang, National Taiwan University of Science and Technology

Larry Tzeng, National Taiwan University

Kili Wang, Tamkang University

8. Does operating risk affect portfolio risk? Evidence from insurers' securities holding

Xuanjuan Chen, Kansas State University

Zhenzhen Sun, Siena College

Tong Yao, University of Iowa

Tong Yu, University of Rhode Island

9. Rating standards for catastrophic risks and the insurers' capital structure

Anastasia Kartasheva, University of Pennsylvania

Sojung (Carol) Park, California State University Fullerton

10. On the Economics of Life Settlements

Nan Zhu, Georgia State University

Daniel Bauer, Georgia State University