

# **Proceedings of the 2014 Risk Theory Seminar**

May 16-18, 2014

LMU Munich, Munich, Germany

## **1. Do Elections Delay Regulatory Action?**

Tyler Leverty, University of Iowa

Martin Grace, Georgia State University

## **2. An Insurance Mechanism for Public Goods Under Uncertainty**

Stephen Aultman, USAA Insurance, Inc.

Jay Coggins, University of Minnesota

Terrence Hurley, University of Minnesota

## **3. The Effect of Banking Crises: Evidence from Non-life Insurance Consumption**

Shinichi Kamiya, Nanyang Technological University

George Zanjani, Georgia State University

Jackie Li, Nanyang Technological University

## **4. Natural Disasters: Exposure and Underinsurance**

Céline Grislain-Létrémy, Paris-Dauphine University

## **5. The Value of Informativeness for Contracting**

Pierre Chaigneau, HEC Montréal

Alex Edmans, LBS, Wharton, NBER, CEPR and ECGI

Daniel Gottlieb, Wharton

## **6. Changes in Risk and Kinked Payoffs: The Case of Initial Public Offerings With Bankruptcy Risk**

Paul Thistle, University of Nevada Las Vegas

## **7. Has the Financial System Become Safer After the Crisis? The Changing Nature of Financial Institution Risk**

Paul Calluzzo, Rutgers University

Nathan Dong, Columbia University

## **8. Prudence, Temperance (and Other Virtues): The Dual Story**

Louis Eeckhoudt, Catholic University of Lille and CORE

Roger Laeven, University of Amsterdam

## **9. The Influence of Premium Subsidies on Moral Hazard in Insurance Contracts**

Johannes Jaspersen, LMU Munich

Andreas Richter, LMU Munich

**10. Convergence of Capital and Insurance Markets: Consistent Pricing of Index-Linked  
Catastrophic Loss Instruments**

Nadine Gatzert, Friedrich-Alexander-University of Erlangen-Nuremberg

Sebastian Pokutta, Georgia Institute of Technology

Nikolai Vogl, Friedrich-Alexander University of Erlangen-Nuremberg