

# **Proceedings of the 2015 Risk Theory Seminar**

May 1-3, 2015

Cornell University, Ithaca, New York

## **1. Precautionary Motives under Multiple Instruments**

Christoph Heinzl, INRA, UMR SMART Rennes

Richard Peter, LMU Munich

## **2. The Marginal Cost of Risk and Capital Allocation in a Multi-Period Model**

Daniel Bauer, Georgia State University

George Zanjani, Georgia State University

## **3. Capital, Systemic Risk, Insurance Prices and Regulation**

Ajay Subramanian, Georgia State University

Jinjing Wang, Georgia State University

## **4. The Microstructure of the Reinsurance Network among US Property-Casualty Insurers and Its Effect on Insurers' Performance**

Hua Chen, Temple University

David Cummins, Temple University

Tao Sun, Temple University

Mary Weiss, Temple University

## **5. Managing Capital via Internal Capital Market Transactions: The Case of Life Insurers**

Greg Niehaus, University of South Carolina

## **6. Perfect Competition in Markets with Adverse Selection**

Eduardo Azevedo, University of Pennsylvania

Daniel Gottlieb, University of Pennsylvania

## **7. Lemons and Proud of It: Information Asymmetry and Risk Transfer Markets**

Eric Stephens, Carleton University

James Thompson, University of Waterloo

## **8. Regulation of Insurance with Adverse Selection and Switching Costs: Evidence from Medicare Part D**

Maria Polyakova, Stanford University

## **9. Social Risk and the Dimensionality of Intentions**

Jeffrey Buttlar, EIEF and University of Nevada, Las Vegas

Joshua Miller, Bocconi University and IGIER

## **10. Ambiguity Aversion and Ambiguity Seeking**

Martin Kocher, LMU Munich

Amrei Lahno, LMU Munich

Stefan Trautmann, University of Heidelberg