

# **Proceedings of the 2016 Risk Theory Seminar**

April 1-3, 2016

St. John's University, New York City, New York

- 1. Consumption Smoothing and Precautionary Saving under Recursive Preferences**  
AJ Bostian, University of Tampere  
Christoph Heinzl, INRA, UMR SMART Rennes
- 2. How Do Consumers React to Transitory Income Shocks? Reconciling Longitudinal Studies and Natural Experiments**  
Jeanne Commault, École Polytechnique
- 3. Aversion to Risk of Regres and Preference for Positively Skewed Risks**  
Christian Gollier, Toulouse School of Economics
- 4. Risk Preference Inconsistencies across Low and High Stakes: Evidence from the Field**  
Benjamin Collier, University of Pennsylvania  
Daniel Schwartz, University of Chile  
Howard Kunreuther, University of Pennsylvania  
Erwann Michel-Kerjan, University of Pennsylvania
- 5. Recovering Subjective Probability Distributions**  
Glenn Harrison, Georgia State University  
Eric Ulm, Georgia State University
- 6. On the Design of Optimal Health Insurance Contracts under Ex-post Moral Hazard**  
Pierre Martinon, École Polytechnique  
Pierre Picard, École Polytechnique  
Anasuya Raj, École Polytechnique
- 7. The Welfare Effects of Supply-Side Regulations in Medicare Part D**  
Francesco Decarolis, Boston University  
Maria Polyakova, Stanford  
Stephen Ryan, University of Texas at Austin
- 8. Will They Take the Money and Work? People's Willingness to Delay Claiming Social Security Benefits for a Lump Sum**  
Raimond Maurer, Geothe University Frankfurt  
Olivia Mitchell, University of Pennsylvania  
Ralph Rogalla, St. John's University  
Tatjana Schimetschek, Goethe University Frankfurt

**9. Market Discipline and Government Guarantees: Evidence from the Insurance Industry**

Yiling Deng, Georgia State University

Tyler Leverty, University of Wisconsin-Madison

George Zanjani, Georgia State University

**10. Negotiated Red Zones Around Hazardous Plants**

Céline Grislain-Létrémy, CREST and Université Paris-Dauphine

Bertrand Villeneuve, Université Paris-Dauphine and CREST